

Fill in this information to identify the case:

Debtor Name B GSE Group, LLC

United States Bankruptcy Court for the: Western District of North Carolina

Case number: 23-30013☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: January 2023Date report filed: 02/21/2023
MM / DD / YYYYLine of business: Manufacturer - AerospaceNAISC code: 336000

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Bryan BullerdickOriginal signature of responsible party Bryan Bullerdick

Printed name of responsible party _____

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | | | |
|--|-------------------------------------|--------------------------|--------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name B GSE Group, LLCCase number 23-30013

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 0.00

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 850,569.00**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 353,099.00**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ 497,470.00**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 497,470.00**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables\$ 0.00*(Exhibit E)*

Debtor Name B GSE Group, LLCCase number 23-30013**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 4,103,372.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 27
 27. What is the number of employees as of the date of this monthly report? 29

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
 29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
 30. How much have you paid this month in other professional fees? \$ 0.00
 31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>1,109,944.00</u>	—	\$ <u>850,569.00</u>	=	\$ <u>-259,375.00</u>
33. Cash disbursements	\$ <u>1,009,704.00</u>	—	\$ <u>353,099.00</u>	=	\$ <u>-656,605.00</u>
34. Net cash flow	\$ <u>100,240.00</u>	—	\$ <u>497,470.00</u>	=	\$ <u>397,230.00</u>
35. Total projected cash receipts for the next month:					\$ <u>924,944.00</u>
36. Total projected cash disbursements for the next month:					— \$ <u>927,865.00</u>
37. Total projected net cash flow for the next month:					= \$ <u>-2,921.00</u>

Debtor Name B GSE Group, LLC

Case number 23-30013

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.



501-02-01-00 55870 37 C 001 26 S 66 002
B GSE GROUP LLC
CASE # 23-30013
14034 CLARENDON POINT CT
HUNTERSVILLE NC 28078-7449

Your account statement

For 01/31/2023

Contact us



Truist.com



(844) 4TRUIST or
(844) 487-8478

■ BUSINESS VALUE 500 CHECKING [REDACTED] 7721

Account summary

Your previous balance as of 12/30/2022	\$4.95
Checks	- 39,992.37
Other withdrawals, debits and service charges	- 400,151.44
Deposits, credits and interest	+ 937,608.84
Your new balance as of 01/31/2023	= \$497,469.98

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
01/03	25044	250.00	01/17	25202	441.43	01/03	976707	97.26
01/13	*25186	869.98	01/25	25203	461.34	01/06	*976710	67.03
01/13	25187	569.59	01/23	25204	219.62	01/06	976711	75.37
01/23	25188	2,376.48	01/17	25205	795.77	01/13	*976714	67.03
01/13	25189	636.27	01/13	25206	1,609.10	01/13	976715	75.37
01/23	*25191	612.27	01/13	25207	732.13	01/20	976716	67.03
01/13	*25193	661.88	01/13	*25210	617.67	01/20	976717	75.37
01/17	25194	397.02	01/13	25211	705.74	01/25	976718	134.00
01/13	*25196	764.43	01/30	*25213	690.00	01/31	*976720	67.03
01/13	25197	753.33	01/31	25214	2,060.00	01/31	976721	75.37
01/13	25198	668.61	01/03	*976705	10,000.00	01/30	976722	60.00
01/19	25199	869.52	01/12	976706	6,935.00	01/30	*976725	3,600.00
01/17	*25201	834.33						

* indicates a skip in sequential check numbers above this item

Total checks = \$39,992.37

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
01/03	DEBIT CARD RECURRING PYMT WIX*Wix.Com, Inc. 12-28 415-4499034 CA 9732	4.95
01/03	JAN GP INS THE GUARDIAN 0000 BGSE GROUP LLC	904.58
01/03	ACH CORP DEBIT COMM LOANS TRUIST 9513388311/0000090012 CUSTOMER ID 1020000496782	11,991.56
01/04	DEBIT CARD RECURRING PYMT WIX.COM*1033253095 01-03 800-6000949 NY 9732	9.99
01/04	INS PREM UNITED HEALTHCAR 2301 B GSE GROUP LLC	13,255.02
01/04	INS PREM UNITED HEALTHCAR 2301 B GSE GROUP LLC	13,255.02
01/04	INTERNET PAYMENT BILLPAY MGTN UTILITY BD MORGANTOWN UTIL	48.38
01/04	INTERNET PAYMENT BILLPAY MGTN UTILITY BD MORGANTOWN UTIL	76.62
01/04	RECURRING INTERNET PAYMENT RENT Domain at Town C 188365051	1,896.76
01/04	TRUIST APP CREDIT CARD PMT PAYMENT TO CREDIT CARD [REDACTED] 2175 01-04-23	17,000.00
01/04	TRUIST ONLINE TRANSFER MOBILE TO ****6090 -	5,000.00

continued

DATE	DESCRIPTION	Document	Page 6 of 17	AMOUNT(\$)
01/05	SWEEP TRANSFER ACCOUNT NR. [REDACTED]	11 64		13,255.02
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		50.00
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		120.00
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		220.48
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		365.39
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		487.06
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		491.09
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		502.37
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		506.31
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		536.97
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		600.43
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		650.16
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		651.51
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		668.49
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		690.65
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		758.79
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		794.28
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		811.20
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		835.04
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		860.93
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		891.89
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		988.59
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		1,029.79
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		1,078.72
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		1,104.31
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		1,955.67
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		2,114.55
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		2,328.28
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		2,345.05
01/06	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		4,783.62
01/06	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230106-00005313			123,000.00
01/06	RETURNED ITEM FEE			36.00
01/06	OVERDRAFT ITEM FEE (\$36/ITEM) 36			36.00
01/09	DEBIT CARD RECURRING PYMT ZOOM.US 888-799-96 01-06 WWW.ZOOM.US CA 2907			14.99
01/09	RETURNED ITEM FEE			36.00
01/09	RETURNED ITEM FEE			36.00
01/10	RETURNED ITEM FEE			36.00
01/10	RETURNED ITEM FEE			36.00
01/10	SWEEP TRANSFER ACCOUNT NR. [REDACTED]	11 64		4.72
01/11	RETURNED ITEM FEE			36.00
01/11	SWEEP TRANSFER ACCOUNT NR. [REDACTED]	11 64		25.26
01/13	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230113-00009067			891.89
01/13	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230113-00009186			2,328.28
01/13	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230113-00012992			1,099.61
01/13	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230113-00013294			1,068.96
01/13	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230113-00013506			2,114.55
01/13	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230113-00013717			988.59
01/13	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230113-00033085			3,984.00
01/17	DEBIT CARD PURCHASE GET GO #3257 01-13 PITTSBURGH PA 2469			43.86
01/17	DEBIT CARD PURCHASE TAMPA INT'L AIRPOR 01-13 TAMPA FL 2469			60.00
01/18	ACH CORP DEBIT TAX	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		44.44
01/18	ACH CORP DEBIT TAX	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		182.89
01/18	ACH CORP DEBIT TAX	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		675.59
01/18	ACH CORP DEBIT TAX	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		9,971.00
01/19	DEBIT CARD PURCHASE ECHO GLOBAL LOGIST 01-18 312-334-2940 IL 9278			2,300.00
01/20	DEBIT CARD PURCHASE UPS*1ZY6KT42030002 01-19 800-811-1648 GA 2469			16.12
01/20	DEBIT CARD PURCHASE MCNICHOLS COMPANY 01-19 813-282-3828 FL 9278			979.86
01/20	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		50.00
01/20	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		112.14
01/20	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		120.00
01/20	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		161.12
01/20	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		209.12
01/20	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		220.90
01/20	ACH CORP DEBIT PAYROLL	PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657		430.89

continued



■ BUSINESS VALUE 500 CHECKING [REDACTED] 7721 (continued)

DATE	DESCRIPTION	AMOUNT(\$)
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	469.04
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	501.57
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	535.90
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	603.64
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	619.15
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	643.13
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	681.64
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	758.78
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	766.94
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	814.33
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	817.95
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	830.24
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	835.04
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	890.79
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	891.91
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	895.65
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	988.58
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	1,078.72
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	1,104.31
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	1,956.42
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	2,345.05
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	2,350.15
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	2,496.61
01/20	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657	3,699.63
01/23	DEBIT CARD PURCHASE DWYER INSTRUMENTS, 01-20 2198798868 IN 9278	164.50
01/23	DEBIT CARD PURCHASE RE MICHEL 013 MORG 01-20 855-7364243 WV 9278	2,244.88
01/23	DEBIT CARD PURCHASE SHERWIN WILLIAMS 7 01-20 MORGANTOWN WV 9278	562.66
01/23	TRUIST APP CREDIT CARD PMT PAYMENT TO CREDIT CARD [REDACTED] 4980 01-21-23	17,300.00
01/23	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230123-00015900	14,000.00
01/23	SERVICE CHARGES - PRIOR PERIOD	650.00
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	363.50
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	687.00
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	709.70
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	714.88
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,041.74
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,126.70
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,127.78
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,138.86
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,171.22
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,175.78
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,211.10
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,232.78
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,441.98
01/24	ACH CORP DEBIT INVESTMENT AMERICAN FUNDS B GSE GROUP LLCCUSTOMER ID IRK166891230123	1,660.84
01/25	DEBIT CARD PURCHASE MENARDS 3380 01-23 715-876-6378 WV 9278	105.21

continued

DATE	DESCRIPTION	Document	Page 8 of 17	AMOUNT(\$)
01/25	DEBIT CARD PURCHASE GRAINGER 01-23 877-2022594 IL 9278			41.63
01/25	DEBIT CARD PURCHASE GRAINGER 01-23 877-2022594 IL 9278			161.75
01/25	BUS ONLINE BILL PAYMENT ONLINE PMT COMCAST B GSE GROUP LLC			212.00
01/25	BUS ONLINE BILL PAYMENT ONLINE PMT FSTENRGY MONPWR B GSE GROUP LLC			312.73
01/25	BUS ONLINE BILL PAYMENT ONLINE PMT COMCAST B GSE GROUP LLC			409.43
01/25	DEBIT CARD PURCHASE BTS*TFORCEFREIGHT 01-24 403-287-4333 VA 9278			496.30
01/25	DEBIT CARD PURCHASE GIS INC 01-24 412-771-8860 PA 9278			614.33
01/25	DEBIT CARD PURCHASE ZORO TOOLS INC 01-24 855-2899676 IL 9278			130.06
01/25	DEBIT CARD PURCHASE www.vevor.com 01-24 855-3851880 CA 9278			212.99
01/25	DEBIT CARD PURCHASE GORDON ELECTRIC SU 01-24 815-936-4700 IL 9278			131.97
01/25	DEBIT CARD PURCHASE SP HOSEWAREHOUSE.C 01-24 HTTPSMURDOCKI OH 9278			120.15
01/25	ACH CORP DEBIT USATAXPYMT IRS B GSE GROUP LLC CUSTOMER ID 227342566034410			18,518.80
01/26	DEBIT CARD PURCHASE ALRO STEEL CORP 01-25 800-5284800 MI 9278			319.00
01/26	DEBIT CARD PURCHASE MENARDS 3380 01-24 715-876-6378 WV 9278			26.86
01/26	DEBIT CARD PURCHASE AMERICAN AIR001236 01-25 FORT WORTH TX 9278			262.70
01/26	DEBIT CARD PURCHASE PAGE GSE - MOTO 01-25 631-501-1300 CA 9278			240.01
01/27	DEBIT CARD PURCHASE TEST EQUIPMENT DEP 01-25 339-2934087 MA 9278			860.78
01/27	DEBIT CARD PURCHASE IN *DOCUPRINT, LLC 01-26 304-5996066 WV 9278			144.50
01/27	DEBIT CARD PURCHASE ZORO TOOLS INC 01-26 855-2899676 IL 9278			73.24
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			50.00
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			88.61
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			98.07
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			120.00
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			225.41
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			266.14
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			401.10
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			483.06
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			493.74
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			527.15
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			536.60
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			643.13
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			649.78
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			693.10
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			696.20
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			758.80
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			765.50
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			776.50
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			790.28
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			814.61
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			835.04
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			891.89
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			903.55
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			988.59
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			1,078.70
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			1,104.31
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			1,620.59
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			1,956.42
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			2,114.54
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			2,345.05
01/27	ACH CORP DEBIT PAYROLL PAYROLL B GSE GROUP, LLC. CUSTOMER ID 2908657			3,699.64
01/27	BUS ONLINE DOMESTIC WIRE WIRE REF# 20230127-00029667			12,625.00
01/30	DEBIT CARD PURCHASE UPS*29P0QFDBP1M 01-29 800-811-1648 GA 9278			8.00
01/30	DEBIT CARD PURCHASE UPS*1ZT4871M039335 01-29 800-811-1648 GA 9278			10.05
01/30	DEBIT CARD PURCHASE TEST EQUIPMENT DEP 01-26 339-2934087 MA 9278			26.00
01/30	DEBIT CARD RECURRING PYMT WIX.COM*1037460713 01-28 800-6000949 NY 9732			4.95
01/31	DEBIT CARD PURCHASE HAJOCA WESLAKIN 42 01-30 800-284-3164 WV 9278			1,893.75
01/31	ACH CORP DEBIT USATAXPYMT IRS B GSE GROUP LLC CUSTOMER ID 227343166757594			201.78
Total other withdrawals, debits and service charges				= \$400,151.44

Deposits, credits and interest

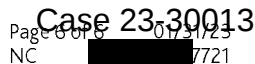
DATE	DESCRIPTION	AMOUNT(\$)
01/03	SWEEP TRANSFER ACCOUNT NR. [REDACTED] 11 64	23,253.39
01/04	SWEEP TRANSFER ACCOUNT NR. [REDACTED] 11 64	50,531.80
01/05	REVERSAL UNITED HEALTHCAR 2301 B GSE GROUP LLC	13,255.02

continued



■ BUSINESS VALUE 500 CHECKING [REDACTED] 7721 (continued)

DATE	DESCRIPTION	AMOUNT(\$)
01/06	SWEEP TRANSFER ACCOUNT NR. [REDACTED] 11 64	152,379.01
01/09	SWEEP TRANSFER ACCOUNT NR. [REDACTED] 11 64	72.00
01/10	LRM CLAIMS ADJ CR SIG-202301104486	14.99
01/10	LRM CLAIMS ADJ CR SIG-202301104487	14.99
01/10	OD CHARGE FRAUD CLAIM REFUND SIG-202301104486	36.00
01/10	OD CHARGE FRAUD CLAIM REFUND SIG-202301104486	36.00
01/10	OD CHARGE FRAUD CLAIM REFUND SIG-202301104486	36.00
01/10	OD CHARGE FRAUD CLAIM REFUND SIG-202301104486	36.00
01/12	XXXXXXXXXX AMERICAN AIRLINE B GSE GROUP LLC CUSTOMER ID 0001591439	5,011.20
01/12	INCOMING WIRE TRANSFER WIRE REF# 20230112-00022735	44,000.00
01/17	BASICCOBRA BASIC B GSE Group LLC CUSTOMER ID	1,850.45
01/19	XXXXXXXXXX AMERICAN AIRLINE B GSE GROUP LLC CUSTOMER ID 0001591439	160,987.24
01/20	XXXXXXXXXX AMERICAN AIRLINE B GSE GROUP LLC CUSTOMER ID 0001591439	340,261.42
01/23	XXXXXXXXXX AMERICAN AIRLINE B GSE GROUP LLC CUSTOMER ID 0001591439	99,220.00
01/24	DEBIT CARD RETURN RE MICHEL 013 MORG 01-23 855-7364243 WV 9278	2,244.88
01/25	DEPOSIT	38,298.39
01/31	Mesh Micro MeshPay US Inc. B GSE Group CUSTOMER ID B GSE Group	0.02
01/31	Mesh Micro MeshPay US Inc. B GSE Group CUSTOMER ID B GSE Group	0.04
01/31	DEPOSIT INTUIT 78432275 B GSE GROUP CUSTOMER ID 524771997709283	6,070.00
Total deposits, credits and interest		= \$937,608.84



For general questions/comments or to report errors about your statement or account, please call us at 1-844-4TRUIST (1-844-487-8478) 24 hours a day, 7 days a week. Truist Contact Center teammates are available to assist you from 8am 8pm EST Monday-Friday and 8am 5pm EST on Saturday. You may also contact your local Truist branch. To locate a Truist branch in your area, please visit [Truist.com](#).

Services such as Bill Payments and Zelle® are subject to the terms and conditions governing those services, which may not provide an error resolution process in all cases. Please refer to the terms and conditions for those services.

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, IMMEDIATELY call 1-844-487-8478 or write to:

Fraud Management
P.O. Box 1014
Charlotte, NC 28201

Tell us as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and deposit account number (if any)
- Describe the error or transfer you are unsure of, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you also send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days after we hear from you, and we will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or questions for ATM transactions made within the United States and up to ninety (90) days for new accounts, foreign initiated transactions and point-of-sale transactions. If we decide to do this, we will re-credit your account within ten (10) business days for the amount you think is in error, minus a maximum of \$50. If we ask you to put your complaint in writing, and we do not receive it within ten (10) business days, we may not re-credit your account and you will not have use of the money during the time it takes us to complete our investigation.

Tell us AT ONCE if you believe your access device has been lost or stolen, or someone may have electronically transferred money from your account without your permission, or someone has used information from a check to conduct an unauthorized electronic fund transfer. If you tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, you can lose no more than \$50 if someone makes electronic transfers without your permission.

If you do NOT tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, and we can prove we could

have stopped someone from making electronic transfers without your permission if you had told us, you could lose as much as \$500. Also, if your periodic statement shows transfers you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days if we can prove we could have stopped someone from taking the money if you had told us in time.

Once advances are made from your Truist Ready Now Credit Line Account, an INTEREST CHARGE will automatically be imposed on the account's outstanding "Average daily balance." The **INTEREST CHARGE** is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid **INTEREST CHARGE**. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

In case of errors or questions about your Truist Ready Now Credit Line statement

If you think your statement is incorrect, or if you need more information about a Truist Ready Now Credit Line transaction on your statement, please call 1-844-4TRUIST or visit your local Truist branch. To dispute a payment, please write to us on a separate sheet of paper at the following address:

Card and Direct to Consumer Lending
PO Box 200
Wilson NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

If you wish to mail a deposit, please send a deposit ticket and check to your local Truist branch. Visit [Truist.com](https://www.truist.com) to locate the Truist branch closest to you. Please do not send cash.

If you need to change your address, please visit your local Truist branch or call Truist Contact Center at 1-844-4TRUIST (1-844-487-8478).

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
		Date/Check #	Amount	Date/Check #	Amount
1. List the new balance of your account from your latest statement here:					
2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:					
3. Subtract the amount in Line 2 above from the amount in Line 1 above and enter the total here:					
4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:					
5. Add the amount in Line 4 to the amount in Line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.		Outstanding Deposits and Other Credits (Section B)			
		Date/Type	Amount	Date/Type	Amount

B GSE Group, LLC.

Balance Sheet

As of January 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 BB&T Checking	497,469.98
1001 Morgan Stanley Smith Barney	667.27
1002 Moon, Wright & Houston Trust Account	79,000.00
credit	0.00
Money Market Acct	0.00
Total Bank Accounts	\$577,137.25
Accounts Receivable	
1200 Accounts Receivable	3,599,229.09
Total Accounts Receivable	\$3,599,229.09
Other Current Assets	
1120 Inventory Asset	1,672,639.76
1130 Work In Progress	383,485.92
1499 Undeposited Funds	17,666.57
CIP - Lawless Road	-8,275.46
Payroll Corrections	-1.00
Payroll Refunds	0.00
Professional Retainers	91,000.00
Repayment	
Employee Tax Loan	0.00
Total Repayment	0.00
Shareholders Advance	190,000.00
Bullerdick	1,459,871.49
Dils	0.00
Total Shareholders Advance	1,649,871.49
Uncategorized Asset	-144,908.78
Total Other Current Assets	\$3,661,478.50
Total Current Assets	\$7,837,844.84

B GSE Group, LLC.

Balance Sheet

As of January 31, 2023

	TOTAL
Fixed Assets	
Computer Equipment	29,758.03
Furniture & Fixtures	4,232.92
Lawless Roads Land	0.00
Machinery & Equipment	821,438.60
Test Equipment	19,733.30
Trade Show Booth	7,725.35
Vehicle	44,171.85
zAccum. Deprecation	-63,297.72
Total Fixed Assets	\$863,762.33
Other Assets	
Land Closing Costs	0.00
Product Development	499,921.94
zAccum. Amortization	-72,394.18
Total Other Assets	\$427,527.76
TOTAL ASSETS	\$9,129,134.93
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	3,431,574.53
2001 Accounts Payable (A/P) - EUR	73,464.95
Total Accounts Payable	\$3,505,039.48
Credit Cards	
BB - Travel Exp Accrual	0.00
BB&T CC	-90,649.25

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B GSE Group, LLC.

Balance Sheet

As of January 31, 2023

	TOTAL
Total Credit Cards	\$ -90,649.25
Other Current Liabilities	
2100 Payroll Liabilities	27,569.25
ADD Insurance	91.02
AFLAC	-2,643.31
AR Income Tax	0.00
AR Unemployment Tax	0.00
BCSE State of WV	1,989.07
CA PIT / SDI	0.00
CA SUI / ETT	0.00
Child Support	-7,833.44
Child Support - OH	2,443.50
Child Support -CA	0.00
Cintas	20.59
Critical Illness Insurance	1,115.55
Dental Insurance	3,293.99
EE- 401K	38,185.61
FL Unemployment Tax	438.54
Health Insurance	35,737.72
KS Income Tax	0.00
KS Unemployment Tax	0.00
Life Insurance	2,194.13
MD Income Tax	626.06
NY MCTMT Employer Tax	0.00
NYS Employment Taxes	-2.30
NYS Income Tax	0.00
OH Income Tax	2,646.78
OH Local Tax	2,395.82
OH Unemployment Tax	393.91
PA Income Tax	75.75
S-Corp Health Insurance	-6,399.32
Texas State Comptroller Payable	18,110.40
TX Unemployment Tax	140.40
Vision Insurance	944.46
WV Child Support	4,052.19
WV Income Tax	7,166.00
WV Local Tax	221.00
WV Unemployment Tax	1,881.21

B GSE Group, LLC.

Balance Sheet

As of January 31, 2023

	TOTAL
Total 2100 Payroll Liabilities	134,854.58
Accrued Expenses	0.00
BB&T LOC 0004	0.00
BB&T LOC 0005	0.00
BB&T LOC 0011	1,999,250.58
Billings in Excess of Costs & Est Earnings	225,595.96
Deposit on Job	0.00
Direct Deposit Payable	0.00
Employee Advance	0.00
Illinois Department of Revenue Payable	0.00
N/P - ByzFunder	518,368.42
N/P - Ripped Rocker LLC	0.00
Out Of Scope Agency Payable	0.00
Pennsylvania Department of Revenue Payable	0.00
S/T - Note Payable	254,691.75
Sales Tax Payable	92,181.98
Universal Funding	
N/P - Universal Funding	0.00
Universal - Reserves	0.00
Total Universal Funding	0.00
West Virginia Department of Revenue Payable	0.00
Total Other Current Liabilities	\$3,224,943.27
Total Current Liabilities	\$6,639,333.50
Long-Term Liabilities	
BB&T Loan 9009 (Land/Bldg)	0.00
BB&T Equip Loan (90012)	571,883.40
N/P - B. Bullerdick	0.00
N/P - Leaf Capital (Equipment Loan)	0.00
N/P - M. Dils	-0.50
N/P - Navitas (Equipment Loan)	0.00
N/P - PPP	0.00
N/P- EIDBL	500,000.00
Total Long-Term Liabilities	\$1,071,882.90
Total Liabilities	\$7,711,216.40
Equity	
3000 Opening Balance Equity	552.77
31400 Shareholder Dist-S. Dils	0.00
32000 Retained Earnings	1,888,592.51
Shareholder Dist -A. Bullerdick	0.00
Shareholder Dist -B. Bullerdick	-443,937.00

Balance Sheet

As of January 31, 2023

	TOTAL
Net Income	-27,289.75
Total Equity	\$1,417,918.53
TOTAL LIABILITIES AND EQUITY	\$9,129,134.93

B GSE Group, LLC.

Profit and Loss

January 6-31, 2023

	TOTAL
Income	
4000 Sales	88,010.32
Total Income	\$88,010.32
Cost of Goods Sold	
5000 Cost of Goods Sold	-38,285.40
5004 Cost of labor - COS	46,239.16
5009 Shop Expense	1,451.98
5010 Tooling	142.09
Total Cost of Goods Sold	\$9,547.83
GROSS PROFIT	\$78,462.49
Expenses	
6560 Payroll Expenses	
Company Contributions	
Health Insurance	452.47
Total Company Contributions	452.47
ER PR Taxes	15,112.69
ER- 401K Contribution	16,604.14
Officer Salary	35,384.62
Staff Wages	58,815.36
Wages	11,069.92
Total 6560 Payroll Expenses	137,439.20
Automobile Expense	36.36
Bank Charges	728.02
Dues & Subscriptions	14.99
Employee Relations	-13,792.92
Marketing	
Internet	4.95
Total Marketing	4.95
Postage & Delivery	34.17
QuickBooks Payments Fees	206.63
Rent Exp.	6,935.00
Shipping	126.30
Telephone	621.43
Travel Expense	1,799.18
Airfare	556.90
Transportation/Gas	30.24
Total Travel Expense	2,386.32
Uncategorized Expense	27,955.45
Total Expenses	\$162,695.90
NET OPERATING INCOME	\$ -84,233.41

Profit and Loss

January 6-31, 2023

	TOTAL
Other Expenses	
Unrealized Gain or Loss	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$ -84,233.41